



**Annual Report
2025/2026**

Impact Through Unity

Vision

We strive to unite Actuarial Science Students across Malaysia to create a national platform for them to get industrial exposure, academic support and networking opportunities.

Mission

1. To represent the voice of Malaysia's Actuarial Science Students.
2. To provide a platform for members to learn, discuss, and act upon issues related to the profession.
3. To provide educational and industrial support to Actuarial Science Students in Malaysia.
4. To create a networking platform with working professionals and peers from other universities.

Malaysian Actuarial Student Association (MASA) has been successfully registered under the Registrar of Societies (ROS) on 18th October 2018.

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The President's Foreword

The Malaysian Actuarial Students Association (MASA) 2025/2026 has continued its mission of empowering and connecting actuarial students across Malaysia through meaningful opportunities for learning, collaboration, and professional growth.

Throughout the year, MASA successfully organised a diverse range of programmes that catered to different aspects of students' professional development. From the MASA x CUHK Talk and the EPF Industrial Visit to our five-month InsightXchange Mentorship Programme, we remain dedicated to equipping students with the knowledge and guidance needed to pursue their career aspirations. We also strengthened collaboration among universities through MASA Bonding: Societies Assemble, while initiatives such as MASA Meets SOA and our SQL Programming Workshop ensured that members stayed connected with industry developments and continued building relevant technical competencies.

Our flagship events, MASA Actuarialogy 2026: Zenith and MASA Hackathon 2026: R-Ignite, once again demonstrated the strength of the Malaysian actuarial student community. Actuarialogy provided students with invaluable opportunities to network with industry leaders, receive career guidance, and explore internship and employment opportunities. Meanwhile, Hackathon 2026 achieved record-breaking participation, bringing together students from 22 universities and courses to tackle real-world climate risk challenges in collaboration with Hannover Re. These events showcased the talent, innovation, and determination of aspiring actuaries while strengthening the relationship between academia and the actuarial profession.

None of these accomplishments would have been possible without the dedication of our organising committees, university representatives, industry partners, sponsors, speakers, mentors, and volunteers. Their unwavering support, professionalism, and passion transformed every vision into reality. On behalf of MASA, I extend my heartfelt appreciation to everyone who contributed their time, expertise, and resources to support our mission.

As the national representative body for actuarial students in Malaysia, MASA remains committed to fostering collaboration, promoting professional excellence, and creating opportunities that prepare students for an evolving industry. I am confident that future committees will continue to build upon this foundation, embracing new ideas while staying true to our purpose of serving the actuarial community.

IMPACT THROUGH UNITY

Lee Han Yang,

President of Malaysian Actuarial Student Association

Leadership Structure 2025/2026



**Vice President of
Internal Affairs**
Lim Kiat Jian



President
Lee Han Yang



**Vice President of
Finance**
Tan Jing Rou



**Vice President of
Operations**
Loo Xue Ying



**Vice President of
Communications**
Allesya Sofea binti Abdul
Latiff



**Vice President of Corporate
Relations**
Ham Kay Li



**Assistant Vice President of
Internal Affairs**
Chai Jian Dong



**Assistant Vice President of
Communications**
Tee Sze Ying

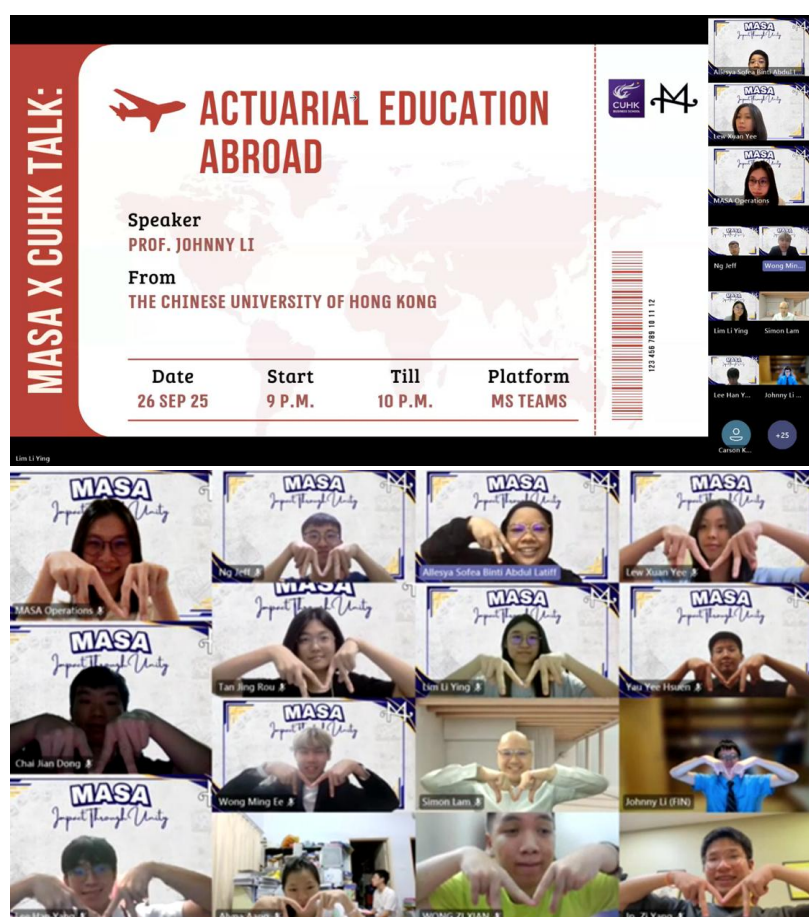


**Assistant Vice President of
Corporate Relations**
Kong Min Xuan

Annual Plan 2025/2026

01. MASA x CUHK Talk: Actuarial Education Abroad (26th September 2025)

- i. The MASA x CUHK Talk: Actuarial Education Abroad was successfully held on 26th September 2025 via Microsoft Teams, providing participants with exposure to international actuarial education opportunities. The session featured Professor Johnny Li and Professor Simon Lam, who shared insights on postgraduate studies, including CUHK's Master of Science in Actuarial Science and Insurance Analytics programme.
- ii. Participants gained a clearer understanding of the programme structure, career prospects, and opportunities for further professional development, including scholarships. The session successfully broadened participants' perspectives on studying actuarial science abroad and supported informed decision-making for postgraduate pathways.
- iii. Event photos:



02. MASA x EPF Industrial Visit: Exploring Malaysia's Pension Framework (12th November 2025)

- i. The industrial visit to the Employees Provident Fund (EPF) Malaysia provided participants with first-hand exposure to the operations and actuarial functions behind one of the country's largest retirement fund institutions. The session featured sharing from professionals across key departments, including policy and strategy, investment strategy and analytics, and risk management, offering a comprehensive view of EPF's strategic and operational framework.
- ii. Participants gained insights into how actuarial and financial principles are applied in retirement fund management, particularly in areas such as investment decision-making, risk control, and long-term policy planning. The programme also included an office tour and networking lunch, allowing students to engage with industry professionals and observe the working environment. Overall, the visit successfully enhanced participants' understanding of practical actuarial applications and provided meaningful exposure to potential career pathways in the industry.
- iii. Event photos:



03. MASA Mentorship Programme: InsightXchange (January 2026 – May 2026)

- i. This programme aimed to connect students with experienced mentors, bridging academic learning with real-world actuarial practice while supporting mentees in their professional and personal development. This year, MASA successfully recruited six mentors with diverse expertise across various actuarial fields: Mr Billy Tanuwijaya, Mr Ng Wai Long, Mr Soo Cheng Soon, Mr Tan Yong Chin, Mr Wang Zhao Loon and Mr Yap Kwan Ken.
- ii. Throughout the five-month programme, each mentor guided a small group of mentees through regular online and physical mentoring sessions. Discussions covered topics such as internship preparation, professional examinations, technical skills, career planning and industry insights, while providing mentees with opportunities to seek advice and build meaningful connections. Overall, the programme successfully equipped mentees with greater confidence, practical knowledge and a stronger foundation for their future actuarial careers.
- iii. Event photos:



04. MASA ScholarLink: Shaping Tomorrow's Achievers (24th January 2026)

- i. This session served as an inspiring and informative platform aimed at guiding students in navigating their scholarship journey with greater confidence and clarity. Bringing together multiple scholarship recipients, it served to provide a comprehensive overview of available opportunities and shared real experiences from scholars in actuarial science, statistics, and related fields.
- ii. Participants gained practical insights into the full application process, including academic preparation, essay writing, video resumes, assessments, and interviews, alongside an understanding of the challenges and strategies involved in securing competitive scholarships. The interactive sharing and Q&A session further enhanced engagement, allowing attendees to clarify their pathways and aspirations. Overall, the session successfully bridged the information gap and empowered students with the knowledge, direction, and motivation to pursue scholarship opportunities.
- iii. Event photos:



05. MASA Bonding: Societies Assemble (28th February 2026)

- i. Bringing together actuarial society association's representatives from universities across Malaysia, the session served as a structured bonding and sharing platform aimed at strengthening inter-university collaboration within the actuarial student community. It focused on encouraging dialogue among student leaders to exchange ideas, challenges, and best practices in society management and event execution.
- ii. The event kicked off with ice-breaking activities, followed by presentations from participating societies on their structures, initiatives, and operational approaches. This was complemented by a roundtable discussion that further facilitated open exchange and collaborative learning among attendees. Overall, the session successfully fostered stronger connections, practical knowledge sharing, and greater alignment among actuarial societies in planning future student-led initiatives.
- iii. Event photos:



06. MASA Meets SOA: Unite & Connect (14th March 2026)

- i. The session served as a networking platform connecting actuarial students with representatives from the Society of Actuaries (SOA), providing valuable exposure to professional pathways and industry perspectives. Featuring our speakers, Mr Billy Tanuwijaya, Ms Eyan Su, and Mr Logen Kanisan, the session offered insights into actuarial careers across different sectors and the evolving landscape of the profession.
- ii. Participants gained a clearer understanding of the SOA qualification pathway, global opportunities, and practical strategies for career development. Interactive roundtable discussions and networking segments further enabled meaningful engagement between students and industry professionals. The session also featured a sponsored lucky draw with exam waivers, adding value to participants' professional journey. Overall, the event successfully facilitated knowledge sharing, career guidance, and stronger connections within the actuarial community.
- iii. Event photos:



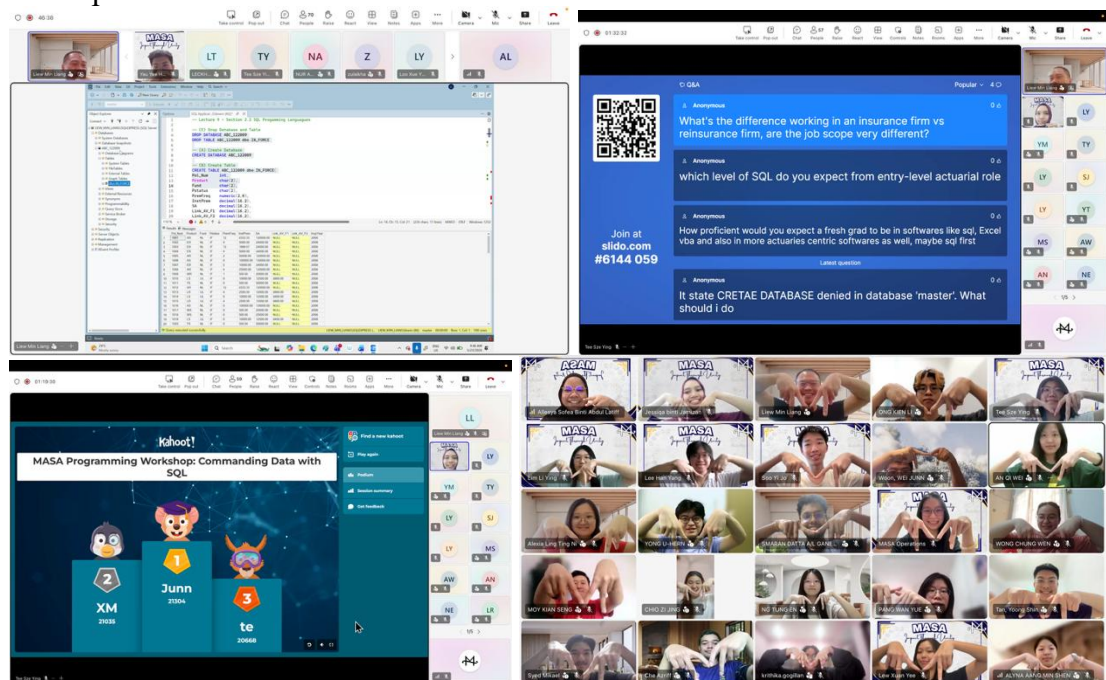
07. MASA Actuarialogy 2026: Zenith (18th April 2026)

- i. As MASA's flagship annual career event, MASA Actuarialogy 2026: Zenith continued its tradition of connecting aspiring actuaries with industry professionals and leading organisations. The event served as a comprehensive platform for career exploration, professional networking and industry engagement, empowering participants to broaden their perspectives and gain valuable insights into the actuarial profession.
- ii. The event featured a diverse range of activities, including career booths, mentor hot seats, resume critique booths, networking sessions, panel discussions and on-the-spot interviews. Through direct interactions with industry professionals, participants gained practical career advice, enhanced their professional profiles, explored internship and employment opportunities and developed a deeper understanding of the evolving actuarial landscape. Overall, the event successfully strengthened the connection between actuarial students and the industry while supporting participants in their professional development.
- iii. Event photos:



08. MASA Programming Workshop: Commanding Data with SQL (23rd May 2026 – 24th May 2026)

- i. The two-day workshop provided participants with hands-on exposure to SQL and its practical applications in data management and analysis. Designed to strengthen technical competencies among actuarial students, the programme introduced participants to key SQL concepts and progressively advanced to topics such as data querying, filtering, aggregations, table joins, and subqueries through guided learning and practical exercises.
- ii. Led by an experienced industry professional, the workshop combined technical instruction with interactive discussions, homework assignments, and knowledge-reinforcement activities. Participants gained valuable experience in applying SQL techniques to real-world data scenarios, enhancing their analytical and programming capabilities. Overall, the workshop successfully equipped students with foundational data management skills that are increasingly relevant in actuarial and data-driven professional environments.
- iii. Event photos:



09. MASA Hackathon 2026: R-Ignite (3rd April 2026 – 6th June 2026)

- i. As MASA's flagship annual case study competition, MASA Hackathon 2026: R-Ignite brought together students from across Malaysia to solve real-world actuarial challenges through data analytics. Held from 3rd April to 6th June 2026 in collaboration with Hannover Re, the hackathon focused on climate risk and attracted a record-breaking 256 registrants from 22 universities and courses, reflecting the growing enthusiasm for actuarial innovation.
- ii. The hackathon comprised a workshop and briefing, a submission phase and the Grand Final Presentation held at UCSI University. Finalists presented their solutions to a panel of judges from Hannover Re, while a climate risk-themed panel discussion held during the Grand Final explored emerging challenges and the evolving role of actuaries in risk management. Overall, the hackathon strengthened participants' analytical and problem-solving skills while providing valuable industry exposure and networking opportunities.
- iii. Event photos:



Event Ratings

Date	Event	Rating
26/09/2025	MASA x CUHK Talk: Actuarial Education Abroad	4.57
12/11/2025	MASA x EPF Industrial Visit: Exploring Malaysia's Pension Framework	4.64
09/01/2026 - 31/05/2026	MASA Mentorship Programme: InsightXchange	4.83
24/01/2026	MASA ScholarLink: Shaping Tomorrow's Achievers	4.68
28/02/2026	MASA Bonding: Societies Assemble	4.80
14/03/2026	MASA Meets SOA: Unite & Connect	4.78
03/04/2026 - 06/06/2026	MASA Hackathon 2026: R-Ignite	4.54
18/04/2026	MASA Actuarialogy 2026: Zenith	4.58
23/05/2026 - 24/05/2026	MASA Programming Workshop: Commanding Data with SQL	4.69

A year in review

Internal Affairs

a. Normal Membership

Any Malaysian student who is currently pursuing a degree or a diploma of Actuarial Science in Malaysia, or graduates of Actuarial Science in Malaysia with less than 2 years of working experience can apply to become a member of MASA. The membership is also eligible for students from courses other than Actuarial Science who are planning to take at least one external paper from professional actuarial bodies — Society of Actuaries (SOA), Institute and Faculty of Actuaries (IFoA), Casualty Actuarial Society (CAS), etc., in the coming year. An annual membership fee is charged, whereby a discounted rate of RM15.00 is given if the applicant is a member of our affiliated societies as follows:

- Heriot-Watt University Malaysia Society of Actuarial Science (HWUMSAS)
- Sunway Actuarial & Financial Excellence (SAFE)
- UTAR Actuarial Science Society
- Actuarial Science Student Association (ASSA)
- Actuarial and Financial Mathematics Society (UMACT)
- USIM Actuarial Society
- Actuarial Science Club UiTM Shah Alam
- Actuarial Science Club, The National University of Malaysia
- APU Actuarial Science Club
- Taylor's University Actuarial Studies Club (TUASC)

A normal rate of RM20.00 is given if the applicant is not a member of our affiliated societies. A special discounted rate of RM5.00 is given if the applicant signs up or renew membership from our affiliated societies and interested in applying for MASA membership during any of the affiliated societies' annual recruitment period (subject to the societies).

The membership system was established by MASA the year after it was established in October 2018, to gain exclusivity to events and free access to DataCamp classroom. Besides that, we aim to further strengthen the actuarial knowledge and awareness of our members by emailing newsletters and important updates on events.

From 1st July 2025 to 27th June 2026, we have 275 members signed up for MASA Membership. Below are the graphs for the active MASA members by universities for this period.

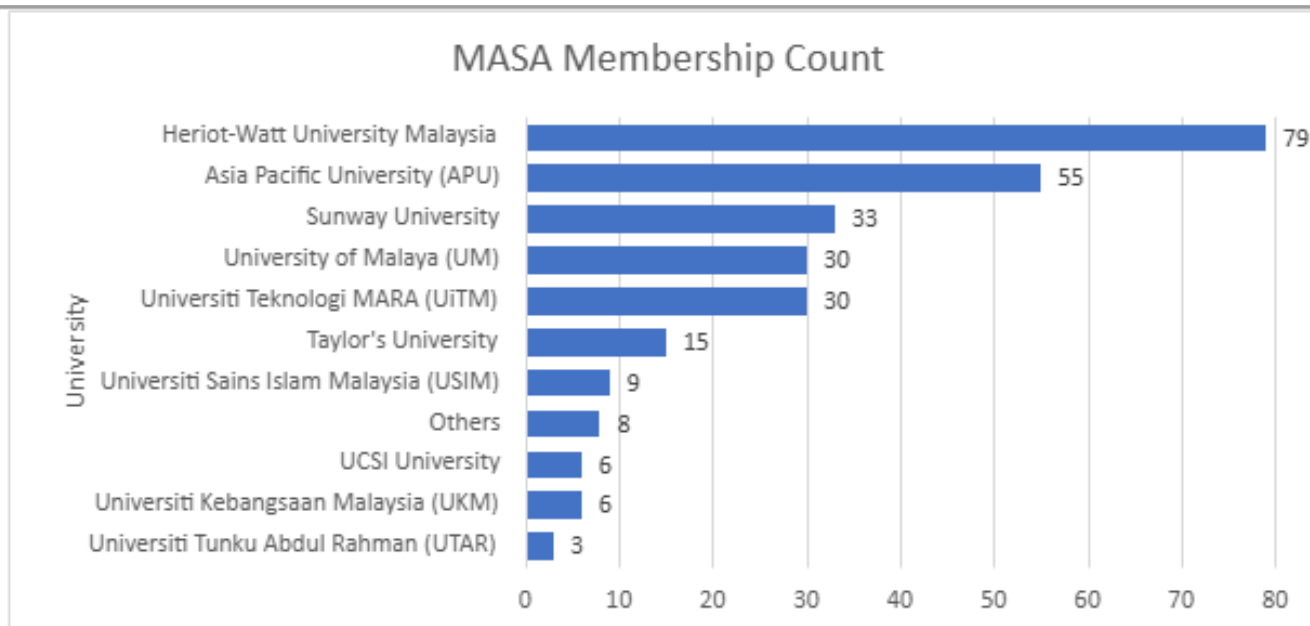


Figure 1: Number of Active MASA Members by Universities as from 1st July 2025 to 27th June 2026.

b. MASA Organisation Structure

MASA has 11 Executive Committee (EXCO) members, 15 Executives (EXEC), and 24 Event Committees (EC) for the term 2025/2026.

MASA Executive Committee (EXCO) and Executives

Name	Position
Lee Han Yang	President
Lim Kiat Jian	Vice President of Internal Affairs
Chai Jian Dong	Assistant Vice President of Internal Affairs
Tan Jing Rou	Vice President of Finance
Ham Kay Li	Vice President of Corporate Relations
Kong Min Xuan	Assistant Vice President of Corporate Relations
Allesya Sofea binti Abdul Latiff	Vice President of Communications
Tee Sze Ying	Assistant Vice President of Communications
Loo Xue Ying	Vice President of Operations
Soo Yi Jo	Executive of Finance
Ang Ho Ying	Executive of Communications
Chow Jian Wei	Executive of Communications
Lai Hui Ni	Executive of Communications
Tan Ye Zhe	Executive of Communications
Ang Huey Ling	Executive of Corporate Relations
Lau Yao Yang	Executive of Corporate Relations
Tan Se Kee	Executive of Corporate Relations
Wong Zi Jian	Executive of Corporate Relations
Jessica binti Jamizan	Executive of Operations
Lew Xuan Yee	Executive of Operations
Lim Li Ying	Executive of Operations
Ng Jeff	Executive of Operations
Yau Yee Hsuen	Executive of Operations
Lee Xin Huai	Executive of Global Network

MASA Event Committee

Name	Position
Wong Qi Hao	Actuarialogy Chairperson

Soo Yi Jo	Actuarialogy Co-Chairperson
Ng Che Yan	Actuarialogy Head of Corporate Relations
Lee Chin Yew	Actuarialogy Corporate Relations Officer
Samantha Foo Hui Xuan	Actuarialogy Corporate Relations Officer
Teoh Yuan Ming	Actuarialogy Corporate Relations Officer
Alexia Ling Ting Ni	Actuarialogy Head of Marketing
Chong Win Jen	Actuarialogy Marketing Officer
Zoey Goh Xin Hui	Actuarialogy Marketing Officer
Lee Wei Lee	Actuarialogy Head of Operations
Kreessa Puspanathan	Actuarialogy Operations Officer
Wee Jae Senn	Actuarialogy Operations Officer
Lew Xuan Yee	Hackathon Chairperson
Tan Se Kee	Hackathon Co-Chairperson
Liew Emmie	Hackathon Head of Corporate Relations
Moh Xiang Hng	Hackathon Corporate Relations Officer
Thussshenty Darumaraja	Hackathon Corporate Relations Officer
Wong Xuen Wen	Hackathon Corporate Relations Officer
Chow Jian Wei	Hackathon Head of Marketing
Justin Fang Qi Xuan	Hackathon Marketing Officer
Low Zi Yu	Hackathon Marketing Officer
Vong Jun Yi	Hackathon Head of Operations
Justin Tai Jing Yan	Hackathon Operations Officer
Lai Hui Ni	Hackathon Operations Officer

The demographics of MASA Committee in terms of universities are as follows:

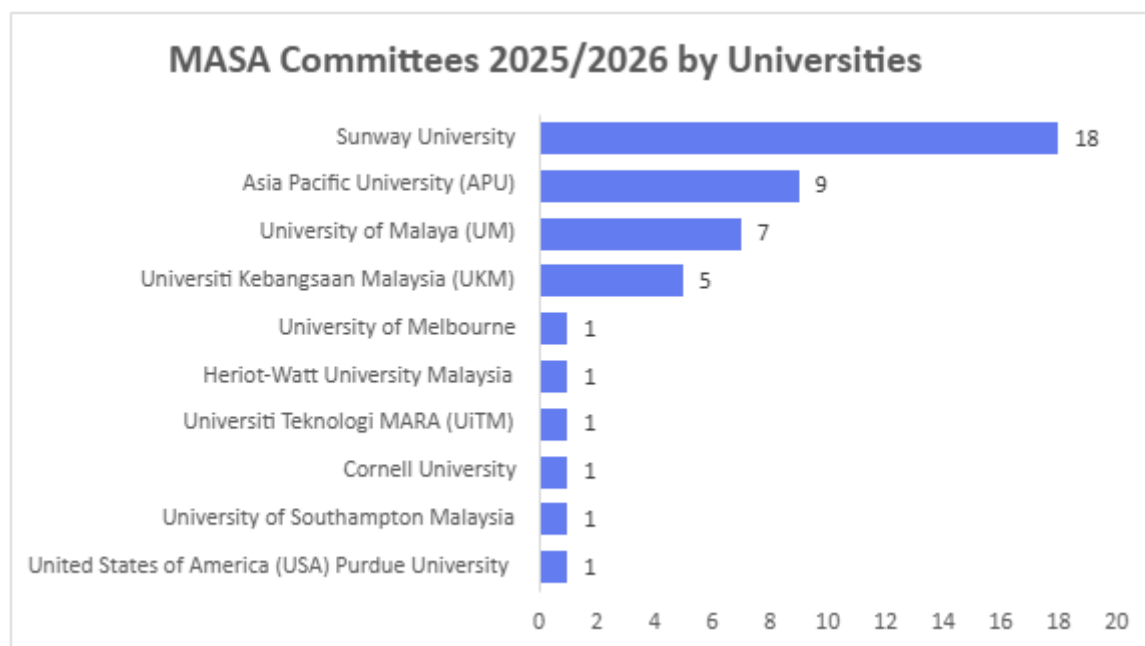


Figure 1: Breakdown of MASA Committee members by Universities for Term 2025/2026

c. Recruitment

3 recruitments were held in 2025/2026 and a total of 83 applicants applied to it, with the breakdown as follows:

- Executive Recruitment: 27 applicants
- Event Committee Recruitment: 31 applicants
- EXCO Recruitment: 25 applicants

Overall, there are approximately 61% successful applicants on average.

Communications

Throughout the 2025/2026 term, the Communications Department managed MASA's digital presence and supported the promotion of the association's events and initiatives. The department also handled publicity materials, event coverage, website updates and Special Edition Newsletters to keep members and stakeholders informed.

a. Instagram (@actuarialsa.malaysia)

Instagram served as MASA's primary social media platform for publicity and member engagement throughout the 2025/2026 term. The platform was utilised to promote MASA events / initiatives through registration announcements and committee recruitment campaigns via feed posts. Instagram Stories were actively used for real-time event coverage, providing members with live updates of our events. In addition, Instagram was also leveraged to support affiliated societies and media partners by sharing and promoting their events through Instagram Stories.

Over the 2025/2026 term, the Communications Department published the following on Instagram:

- 120 Feed posts
- 370 Instagram Stories
- 1 Reel

Engagement

Followers

MASA's Instagram account recorded an increase of **468 followers** during the 2025/2026 term, reaching a total of **2,826 followers** as of June 2026. This growth reflects the media team's consistent efforts in content creation, community engagement and campaign execution throughout the year. The follower growth of MASA Instagram can be seen in the table below.

Month	No. of Followers	Followers Increase
July 2025	2,358	
August 2025	2,382	+24
September 2025	2,410	+28
October 2025	2,454	+44
November 2025	2,512	+58
December 2025	2,551	+39
January 2026	2,619	+68
February 2026	2,697	+78
March 2026	2,714	+17
April 2026	2,729	+15
May 2026	2,796	+67
June 2026	2,826	+30

Table 1: Summary of Followers Increase for MASA Instagram

The increase in followers **peaked during the months of January, February and May 2026**

respectively. This growth was largely driven by the promotion of the event **MASA ScholarLink: Shaping Tomorrow's Achievers**, as well as initial promotion of MASA's flagship events, **MASA Actuarialogy: Zenith** and **MASA Hackathon: R-Ignite** during January and February 2026. In May 2026, the increase in followers was mainly driven by the dual promotion of **Malaysia Actuarial Scholarship (MAS)** and the **MASA Programming Workshop: Commanding Data with SQL**.

Top Posts

MASA's Instagram audience showed strong engagement with posts related to career development, recruitment, mentorship, and member recognition. Informative posts — particularly those highlighting opportunities, application timelines, and actionable resources — consistently achieved high reach, saves, and shares.

Among the highest-performing posts in terms of reach were the introductions to the **MASA ScholarLink** speakers and the **MASA Flagship Event Committee Recruitment**, reflecting strong interest in professional development opportunities and committee involvement. Meanwhile, posts introducing speakers for events such as **MASA Actuarial Adventure** and **MASA Meets SOA**, as well as carousel posts featuring members of the **Student Representative Council (SRC)** and the **Executive Committee (Vice President of Corporate Relations)**, recorded high engagement rates. These results indicate that MASA members value content that showcases opportunities for professional growth, introduces the individuals behind the association's initiatives, and highlights the achievements and contributions of the MASA community.

Top Posts by View:

Top Posts by View	Views
MASA ScholarLink Speakers Part 2	18,400
MASA ScholarLink Speakers Part 1	17,600
MASA Flagship Event Committee Recruitment	14,700
MASA Actuarialogy Event Committee Recruitment Carousel	14,200
Meet The Team: Operations Executive Carousel	13,900
MASA Hackathon Event Committee Recruitment Carousel	12,900

Table 2: Summary of Top Posts by View for MASA Instagram



Figure 3: Visualisation of Top Posts by View for MASA Instagram

Top Posts by Engagement:

Top Posts by Engagement	Likes
MASA ScholarLink Speakers Part 2	220
MASA ScholarLink Speakers Part 1	155
MASA Actuarial Adventure: From Dream to Degree Speakers	152
MASA Meets SOA: Unite And Connect Event Speakers	125
Student Representative Council Carousel	101
MASA Vice President of Corporate Relations (Ham Kay Li) Introduction	98

Table 3: Summary of Top Posts by Engagement for MASA Instagram



Figure 4: Visualisation of Top Posts by Engagement for MASA Instagram

b. Facebook (Malaysian Actuarial Student Association – MASA)

Facebook functioned primarily as MASA’s digital archive. Content published on Instagram was cross posted to Facebook to maintain a comprehensive record of all MASA activities, announcements and events. For the term 2025/2026, MASA’s Facebook page accumulated 11.5K content views, reflecting continued visibility of MASA’s content despite not being the primary platform for member engagement.

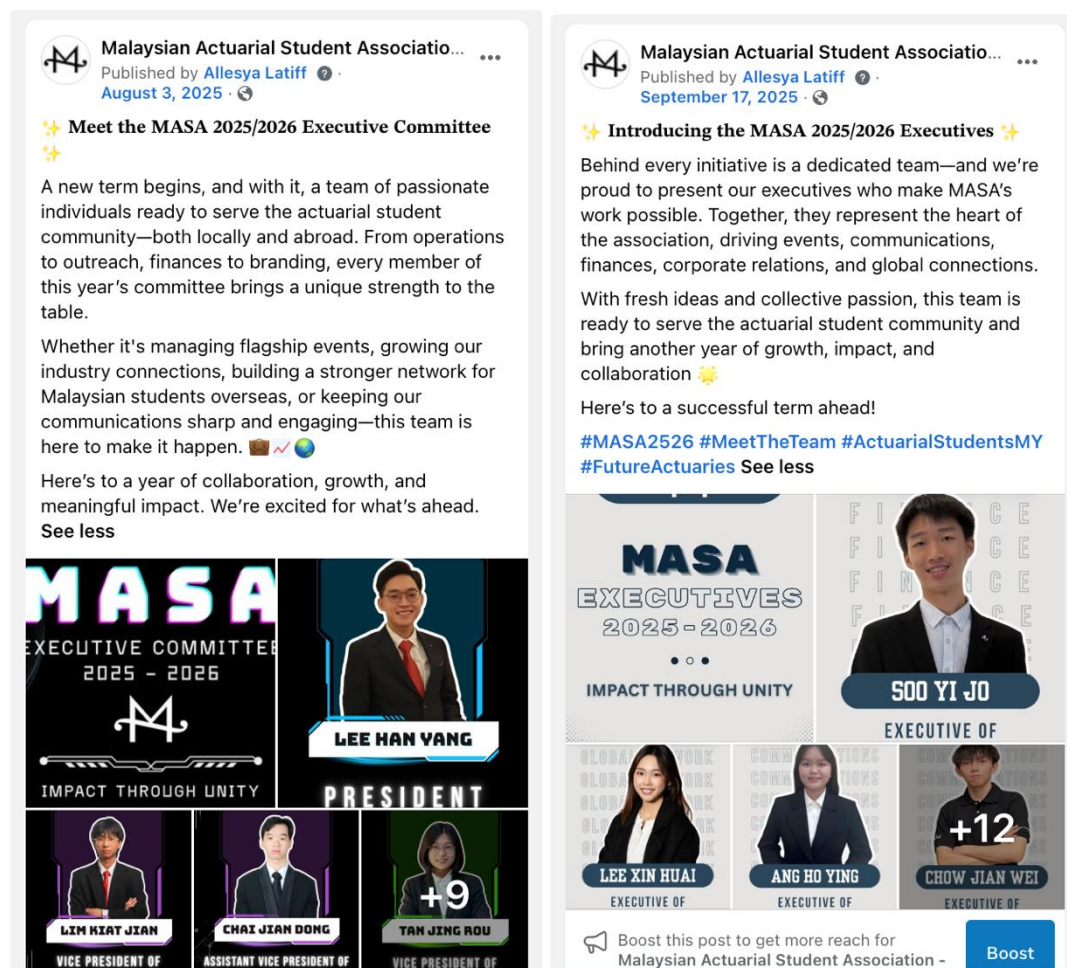


Figure 4: Contents posted on MASA Facebook

c. XiaoHongShu (MASA.official_MY)

XiaoHongShu was utilised to extend MASA's outreach to the wider Mandarin-speaking community. In addition to promoting selected MASA events, the Communications Department created casual content in Mandarin to showcase student experiences. This approach enabled MASA to connect with a broader audience while strengthening its visibility among Chinese-speaking students.

MASA XiaoHongShu performance as of June 2026 in comparison to the previous term:

- Total Posts: 16 (+220% increase)
- Followers: 313 (+222.68% increase)
- Total Likes: 4,016 (+2632% increase)
- Total Views: 24,847 (+93% increase)

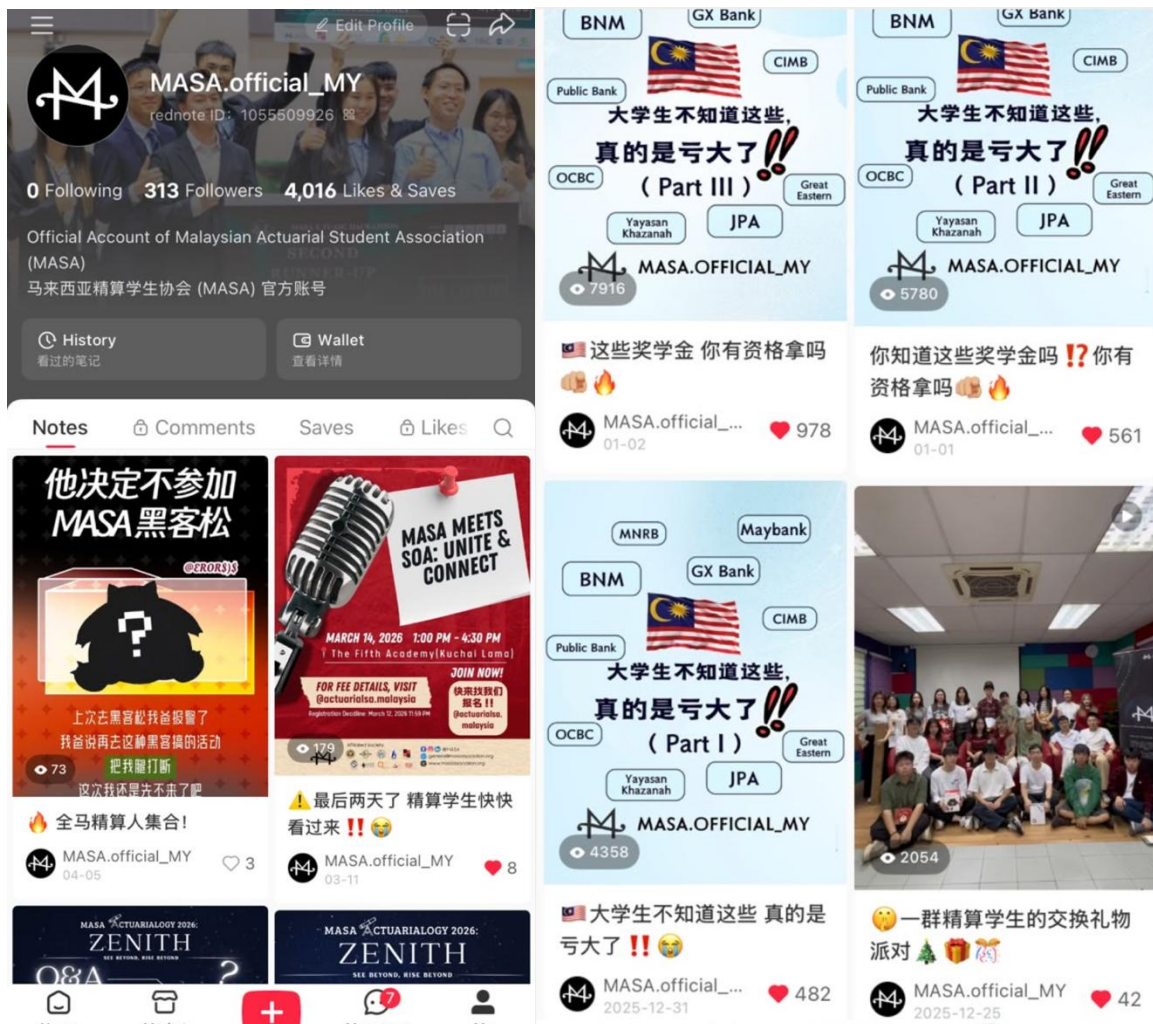


Figure 5: Contents posted on MASA XiaoHongShu

d. Flagship Event Instagram

MASA Actuarialogy: Zenith (@masa.actuarialogy26)

Handled by MASA Actuarialogy: Zenith event committee to provide sources of information related to the event through Instagram posts and Instagram stories. A total of 93 Instagram Posts and 10 Instagram Reels have been posted by the event committee, and the Instagram account has recorded an increase of 134 followers from last year's 440 followers, totalling to a number of 574 followers.

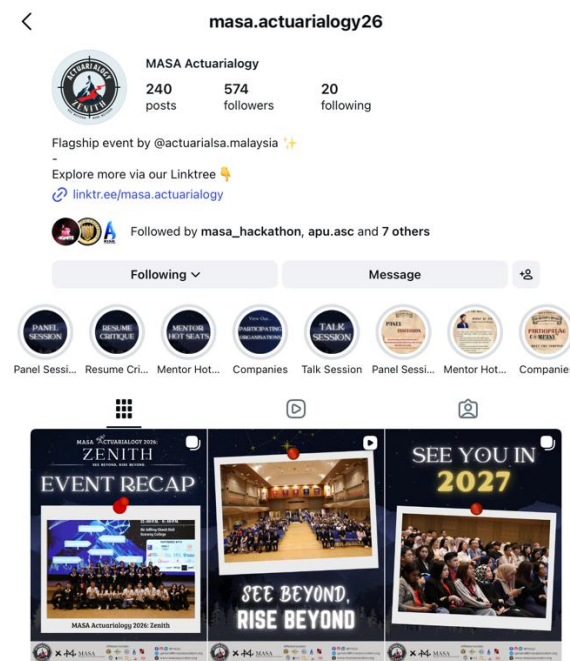


Figure 6: MASA Actuarialogy Instagram Profile

MASA Hackathon: R-Ignite (@masa_hackathon)

Handled by **MASA Hackathon: R-Ignite** event committee to provide sources of information related to the event through Instagram posts and Instagram stories. A total of **105 Instagram Posts** and **14 Instagram Reels** have been posted by the event committee, and the Instagram account has recorded an increase of **253 followers** from last year's 343 followers, totalling to a number of **596 followers**.

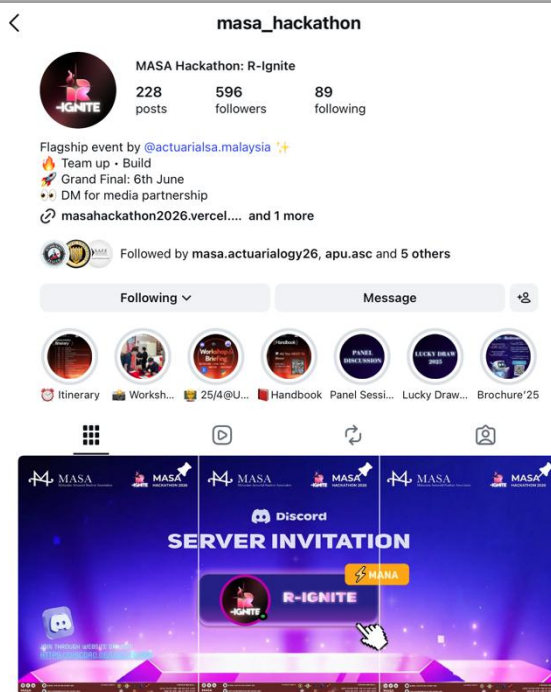


Figure 6: MASA Hackathon Instagram Profile

e. Discord (MASA)

Discord served as MASA's online community platform, facilitating both communication and member interaction. Discord is used to promote MASA events, share announcements from affiliated societies or media partners, and announce any internship or career opportunities received from companies that approached MASA directly. The MASA Discord server has grown to 210 members as of June 2026 from 152 members in July 2025.

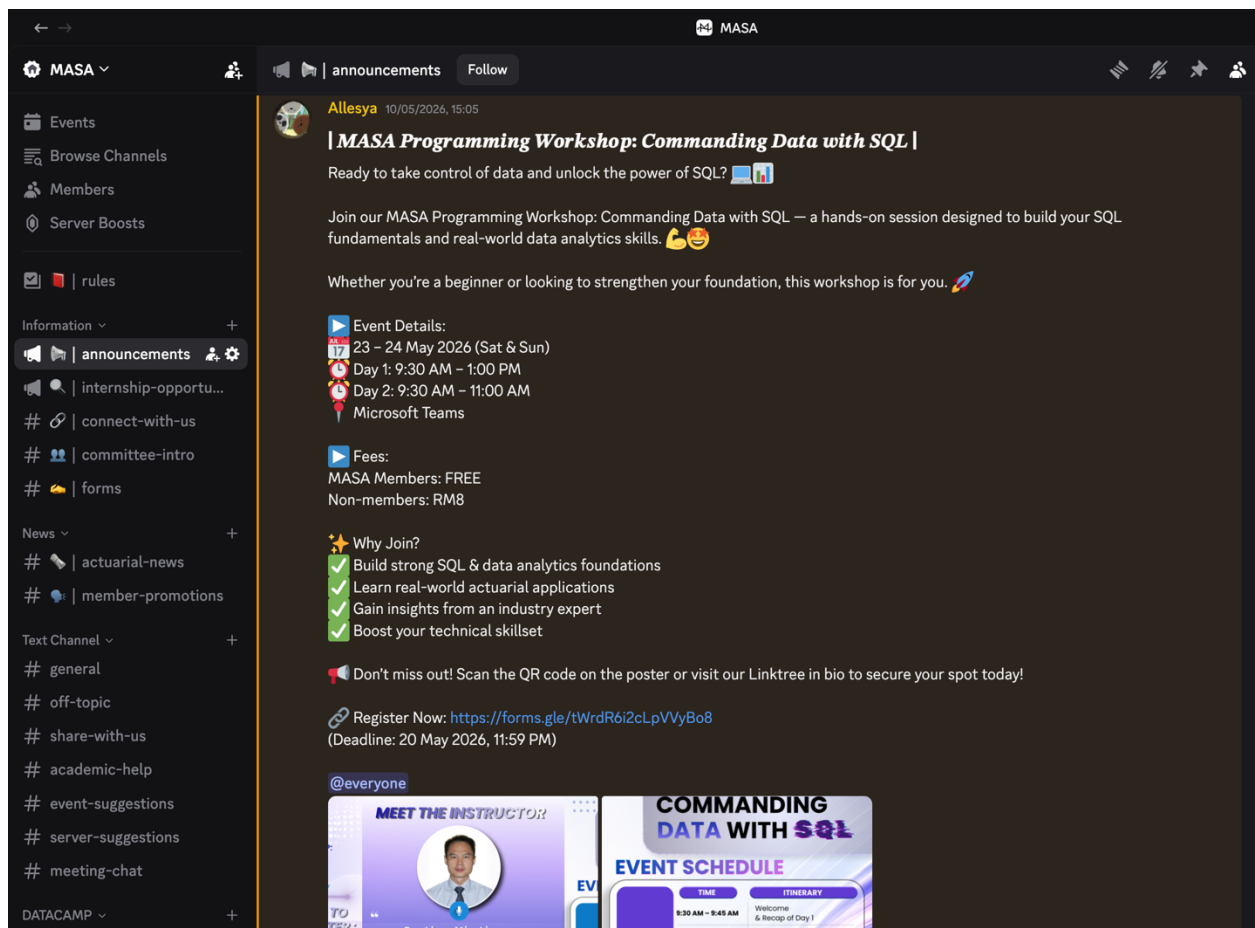


Figure 7: Announcement Server on MASA Official Discord

f. Official Website (www.masassociation.org)

MASA's official website can be browsed using the following link: www.masassociation.org. The website served as MASA's formal digital repository, documenting all activities conducted in the 2025/2026 term. Following the completion of events, the website will be updated with event image linked to its corresponding LinkedIn event summary post, ensuring that MASA's accomplishments were properly documented and easily accessible to members and external stakeholders.

At the beginning of the term, the website was also updated to reflect the latest organisational structure, including the profiles of the Executive Committee (EXCO), Executives, and Student Representative Council (SRC), providing members and visitors with accurate and up-to-date information on MASA's leadership.

Special Edition Newsletter

The Communications Department introduced two Special Edition Newsletters during the 2025/2026 term. These publications highlighted significant opportunities and collaborations involving MASA's committee members, while also serving as a means of sharing these experiences with the wider MASA membership.

The first edition featured an exclusive interview with the President and CEO of the Actuaries Institute Australia, providing committee members with insights into the actuarial profession, industry developments and leadership perspectives.



Figure 8: Newsletter featuring Actuaries Institute Australia

The second edition documented MASA's collaboration with Komunitas Anak Aktuaria Indonesia (AAID), showcasing the exchange of ideas and strengthening ties between actuarial student societies in Malaysia and Indonesia. These newsletters served as a platform to preserve and share experiences from exclusive engagements that were available only to MASA's Executive Committee and Executives.



Figure 9: Newsletter featuring Komunitas Anak Aktuaria Indonesia (AAID)

Finance

Below is enclosed with the Income Statement and Statement of Financial Position for the Financial Year 2025/2026 (FY2025/2026).

INCOME STATEMENT FOR THE FY2025/2026			
Particulars	Note	RM	RM
<u>Income</u>			
Membership Revenue			
Recruitment Discounted Membership		620.00	
Affiliated Membership		1,515.00	
Non-Affiliated Membership		900.00	
SUBTOTAL			3,035.00
Event Revenue	(1)		
MASA x EPF Industrial Visit: Exploring Malaysia's Pension Framework		493.98	
MASA Actuarial Adventure: From Dream to Degree		(167.70)	
MASA Scholarlink: Shaping Tomorrow's Achievers		166.00	
MASA Bonding: Societies Assemble		(703.60)	
MASA Meets SOA: Unite & Connect		(635.50)	
MASA Academy: Python DataCamp Mastery Quest		(300.00)	
MASA Programming Workshop: Commanding Data with SQL		84.00	
MASA Mentorship Programme: InsightXChange Meet Up Session		(419.59)	
MAS Scholarship 2026		(45.00)	
SUBTOTAL			(1,527.41)
Flagship Event Revenue	(1)		
MASA Actuarialogy: Zenith		4,975.93	
MASA Hackathon: R-Ignite		380.85	
SUBTOTAL			5,356.78
Merchandise Revenue			
Sales Revenue		88.50	
Cost of Goods Sold		88.25	
SUBTOTAL			0.25
TOTAL INCOME			6,864.62
<u>Expenses</u>			
Change of Signatories/Conditions		(10.00)	
Microsoft Domain		(54.43)	

Wix Subscription		(523.79)	
MASA Bunting Fee		(213.00)	
Tote Bags for Events' Token of Appreciation		(53.00)	
Montigo Bottles for Events' Token of Appreciation		(209.79)	
Tax Filing Fee		(269.95)	
Internal Bonding Sessions		(671.70)	
Committee Appreciation		(1,606.13)	
Committee 2-Year Service Recognition		(160.00)	
Committee 3-Year Service Recognition		(40.00)	
TOTAL EXPENDITURE			(3,811.79)
SURPLUS FOR THE FY2025/2026			3,052.83

STATEMENT OF FINANCIAL POSITION AS OF 27TH JUNE 2026			
Particulars	Notes	RM	RM
<u>Assets</u>			
Current Assets			
Cash at Bank		49,411.38	
Merchandise Inventory		1,350.97	
Account Receivable	(2)	300.00	51,062.35
SUBTOTAL			
TOTAL ASSETS			51,062.35
<u>Liabilities and Equity</u>			
Current Liabilities			
MAS Scholarship Reimbursement	(2)	14,000.00	
Unclaimed Membership	(3)	75.00	
Unclaimed Merchandise		25.00	
Accounts Payable	(4)	1,304.00	
SUBTOTAL			15,404.00
Equity			
Balance at the beginning of the term		32,605.52	
Surplus for FY2025/2026		3,052.83	
SUBTOTAL			35,658.35
TOTAL LIABILITIES AND EQUITY			51,062.35

The balance at the beginning of the term has been revised from RM32,667.77 to RM32,605.52 following a reconciliation of the previous term's accounts. The adjustment was made to incorporate expenses from the previous term that were initially omitted from the financial report.

Over the 2025/2026 term, MASA has generated RM6,864.62 in income from membership revenue, event revenue, and merchandise revenue. The revenue is primarily driven by our flagship event — MASA Actuarialogy: Zenith with a revenue of RM4,975.93. This is followed by the membership revenue, totaling RM3,035.00.

The expenses involved are mainly for operational and administrative purposes. In conclusion, there is a total surplus of RM 3,052.83 for the FY2025/2026 term.

NOTES

1) Event Revenue

i. MASA Development and Networking Events

No	Event	Income (RM)	Expenses (RM)	Net (RM)
1	MASA x EPF Industrial Visit: Exploring Malaysia's Pension Framework	590.00	(96.02)	493.98
2	MASA Actuarial Adventure: From Dream to Degree		(167.70)	(167.70)
3	MASA Scholarlink: Shaping Tomorrow's Achievers	166.00		166.00
4	MASA Bonding: Societies Assemble		(703.60)	(703.60)
5	MASA Meets SOA: Unite & Connect	125.00	(760.50)	(635.50)
6	MASA Academy: Python DataCamp Mastery Quest		(300.00)	(300.00)
7	MASA Programming Workshop: Commanding Data with SQL	144.00	(60.00)	84.00
8	MASA Mentorship Programme: InsightXChange Meet Up Session		(419.59)	(419.59)
9	MAS Scholarship 2026		(30.00)	(30.00)

ii. MASA Flagship Events

No	Event	RM	RM
1	MASA Actuarialogy: Zenith		19,114.83
	Sponsorship		
	Expenses		
	<i>Operations</i>	(10,591.50)	
	<i>Marketing</i>	(587.43)	
	<i>Corporate Relations</i>	(2,464.20)	
	<i>General Expenses</i>	(495.77)	
			(14,138.90)
			4,975.93
2	MASA Hackathon: R-Volve		
	Sponsorship		11,930.27
	Winner Prize		(6,000.00)

Impact Through Unity

	Expenses		
	<i>Operations</i>	(1,904.37)	
	<i>Marketing</i>	(422.69)	
	<i>Corporate Relations</i>	(2,100.00)	
	<i>General Expenses</i>	(1,121.36)	
			(5,548.42)
			381.85

NOTES

2) Scholarship Fund

No	Particulars	RM	RM
1	Malaysia Actuarial Scholarship (MAS)		
	Remaining balance from MAS 2023/2024	2,000.00	
	Remaining balance from MAS 2024/2025	1,000.00	
	Fund for MAS 2025/2026	11000.00	
			14,000.00

The Malaysia Actuarial Scholarship (MAS) was first introduced in FY2021. There is a remaining fund balance of RM2,000 due to the requirements not being met by scholarship recipients for the previous term FY2023/2024. While for the FY2024/2025, the remaining fund balance of RM1,000 is due to the extension requested by scholarship recipients. As for the term FY2025/2026, the scholarship fund is RM11,000 and will be reimbursed to the scholarship recipients who meet the requirements according to the agreement.

3) Unclaimed Membership

This record refers to transactions referenced as payments for membership fees; however, the payors did not submit applications to register as members. There are a total of four (4) such transactions amounting to RM75.00 in FY2023/2024. This includes one (1) transaction of RM15.00 for affiliated membership and three (3) transactions of RM20.00 each for normal membership, which remain unclaimed until FY 2025/2026.

We have kept a record of these payors along with the transaction details. If these payors reclaim these payments with sufficient proof, a membership period of one (1) year will be granted, effective from the date stated in the membership notification by the Internal Affairs department.

4) Accounts Receivable & Accounts Payable

This record refers to transactions incurred in FY2025/2026 that have not yet been paid out.

The details for accounts payable are shown below:

(i) Accounts Receivable

No	Particulars/Event	RM	RM
1	Expenses		
	Committee Appreciation		1,000.00
	AGM 26/27		259.00
	MAS Scholarship 2026		30.00
			1,289.00

Corporate Relations

Short-Term Internal Projects

a. MASA Academy: Python DataCamp Mastery Quest (25th April – 9th May 2026)

MASA successfully organised the **DataCamp Mastery Quest**, a two-week challenge designed to provide participants with the opportunity to apply their data analytics skills to real-life data scenarios. Participants progressively developed their Python and data analysis capabilities through curated learning tracks on DataCamp platform and took part in an exciting XP Race to encourage friendly competition. Certificates were awarded upon completion, recognising their commitment to continuous learning. This initiative promoted independent learning and reinforced our long-term collaboration with DataCamp by showcasing the platform's relevance to actuarial skill-building.



Figure 10: Python DataCamp Mastery Quest Promotional Material

TITLE	ASSIGNED TO	STATUS	DUE DATE TYPE	CREATED AT	EXPIRES AT	C	M	CR	DETAILS
 Time Series Analysis for Transportation Project	Organization	Past Due	Fixed	May 03, 2026, 14:00 GMT+8	May 10, 2026 14:00 GMT+8	10	11	50%	View
 From Data to Dollars - Predicting Insurance Charges Project	Organization	Past Due	Fixed	Apr 28, 2026, 14:00 GMT+8	May 03, 2026 14:00 GMT+8	8	12	45%	View
 Extracting TV Data Insights Project	Organization	Past Due	Fixed	Apr 26, 2026, 14:00 GMT+8	Apr 28, 2026 14:00 GMT+8	10	9	59%	View

Figure 11: Python DataCamp Mastery Quest Participation Rate

b. Malaysia Actuarial Scholarship (MAS) (21st April – 31st May 2026)

In mid-April 2026, we have launched the **Malaysia Actuarial Scholarship (MAS)**, aimed at supporting actuarial students who face financial hardship and demonstrate strong dedication to the profession. Sponsored by **Prudential BSN Takaful Berhad**, **Casualty Actuarial Society (CAS)** and **Dr. Liew Min Liang**, this year's program awarded a total of **RM11,000** in

scholarships. Four outstanding recipients were selected for this year's award, type of award and amount as outlined below:

- PruBSN Actuarial Excellence Scholarship Award 2026 (RM4,000) x2
- Special Award (RM2,000) x1
- Ordinary Award (RM1,000) x1

The graphic is a promotional poster for MAS (Malaysia Actuarial Student Association) scholarships. It features the MAS logo at the top left and right. The central text reads 'MALAYSIA ACTUARIAL SCHOLARSHIP (MAS)'. Below this, it lists the types of scholarships: 'ORDINARY AWARD X1' (RM1,000 per scholar, donated by Mr Liew Min Liang), 'SPECIAL AWARD X1' (RM2,000 per scholar, donated by Casualty Actuarial Society (CAS)), and 'PRUBSN ACTUARIAL EXCELLENCE SCHOLARSHIP AWARD 2026' (RM4,000 per scholar, donated by Prudential BSN Takaful). A central section titled 'Criteria' lists the requirements: Be a Malaysian citizen, Be a member of MASA, Have a background of financial hardship, Have a good academic track of record, Have no past criminal records, Be of a good character, Not a recipient of any other full scholarships, and Have plans to take on professional actuarial examinations in 2026 or 2027. The bottom of the graphic shows logos of supporting organizations: CAS (Casualty Actuarial Society), Prudential BSN Takaful, and the Actuarial Institute of Malaysia (AIM).

Figure 12: MAS Promotional Material

Short-Term External Projects

d. MASA x Actuaries Institute: Conversations with Leaders (4th August 2025)

On 4th August 2025, we had the privilege of meeting with Win-Li Toh, President of the Actuaries Institute, and Elayne Grace, Chief Executive Officer, during the Actuaries Institute Presidential Tour in Kuala Lumpur. The conversation with both leaders offered valuable insights, not only into their personal journeys and the work of the Actuaries Institute, but also into the qualities that make actuaries as trusted advisers in an increasingly complex world. Overall, the session has strengthened MASA's relationship with the Actuaries Institute while providing us with meaningful perspectives on the future of the profession and opportunities for continued collaboration.



Figure 13: MASA x Actuaries Institute Event Photos

a. AAID x MASA International Roadshow (16th November 2025)

MASA and Komunitas Anak Aktuaria Indonesia (AAID) came together for the AAID x MASA International Roadshow, marking MASA's first collaboration with an overseas actuarial student association. The virtual event aimed at fostering collaboration and strengthening connections within the student actuarial community in Malaysia and Indonesia. Through organisational presentations, leadership discussions, interactive networking activities, and departmental breakout sessions, both associations exchanged best practices, shared insights into their respective initiatives, and explored opportunities for future collaboration. The event fostered stronger regional connections, broadened perspectives on student leadership and professional development, and laid a solid foundation for continued cross-border partnerships within the actuarial community.



Figure 14: AAID x MASA International Roadshow Group Picture

c. MASA x SFP Actuarial Adventure: From Dream to Degree (21st November 2025)

Planning for this initiative commenced in August 2025, culminating in the successful delivery of the programme at Sunway College. As a revamped edition of MASA's Back to College series, the event was tailored for Sunway Foundation Programme students taking the Mathematics for Actuarial Studies subject, with a particular focus on those interested in pursuing actuarial studies.

The session provided participants with an introduction to the actuarial profession through engaging activities, interactive games, and experience-sharing by actuarial industry professionals. By offering insights into academic pathways and career opportunities, the programme sought to foster early awareness of the actuarial field and encourage students to explore it as a future course of study. This marked MASA's first physical event in collaboration with pre-university programme, exploring opportunities for future outreach at the pre-university level.

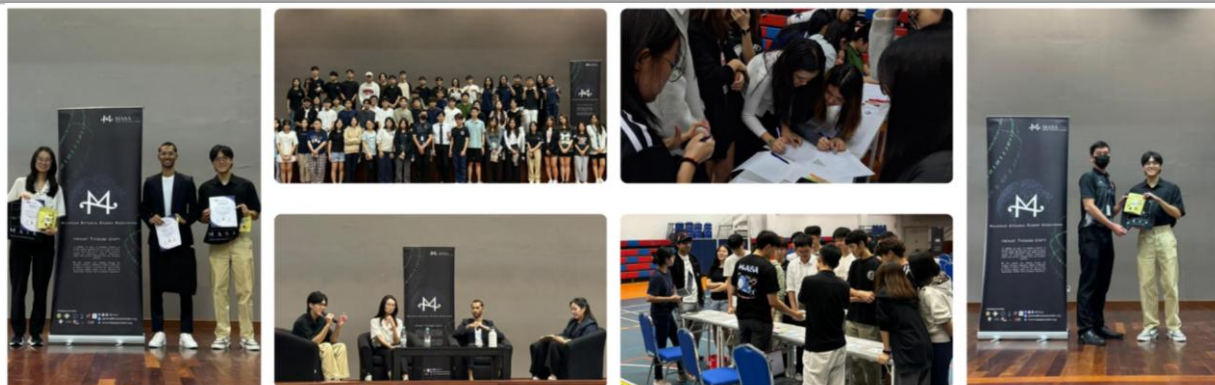


Figure 15: MASA x SFP Actuarial Adventure Event Photos

Long Term Internal Projects

a. MASA Official LinkedIn Account

Throughout the term, our LinkedIn account remained a key communication channel for event announcements and engagement with industry professionals. We observed steady growth in reach and followers, particularly during high-visibility events such as **MASA Hackathon 2026: R-Ignite Grand Final** and the **MASA Actuarialogy 2026: Zenith** through post-event updates. This platform continues to play an essential role in shaping MASA's digital presence and enhancing brand recognition within the actuarial community.

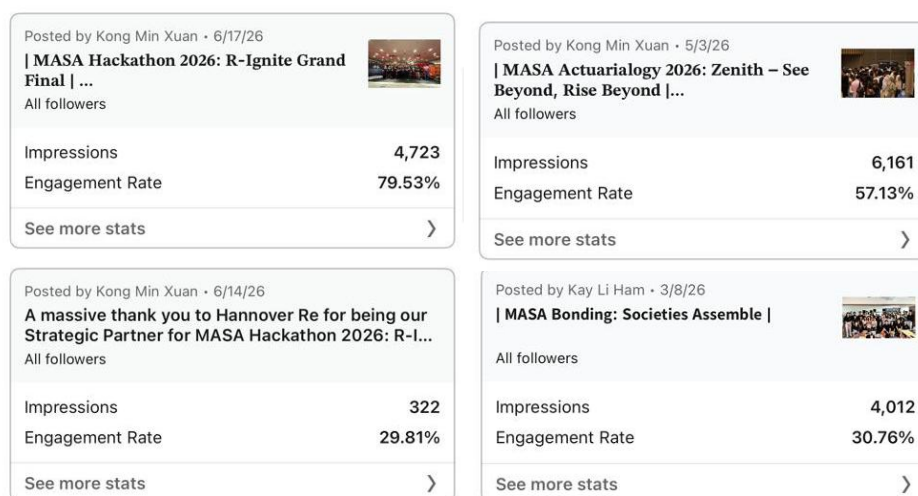


Figure 16: LinkedIn Posts

Long Term External Projects

b. DataCamp Partnership Renewal (19th September 2025)

MASA successfully renewed its partnership with DataCamp Donates, extending premium access to active MASA members for another year. Through this collaboration, MASA has secured 20 premium DataCamp **licenses** for active members, continuing to empower students with industry-relevant technical skills, especially in R, Python, and SQL — key tools for data-driven actuarial work.



Figure 17: DataCamp Partnership Announcement Post

c. Strategic Partnerships with External Organisations

In line with our long-term vision, MASA has continued to strengthen strategic partnerships with various external organisations. These collaborations include event co-promotions, speaker exchanges, and mutual visibility through digital platforms.

Notably, we established a new partnership with the **United Kingdom Education Centre (UKEC)** in 2025, offering consultation opportunities for actuarial students interested in pursuing further studies in the UK. We also enhanced communication with affiliated bodies through the **Student Representative Council (SRC)** and renewed formal partnerships by signing **Memoranda of Understanding (MoUs)** with the **International Council of Malaysian Scholars (ICMS)** and the **Association of Malaysian Economics Undergraduates (AMEU)**.

This sustained effort reflects MASA's ongoing commitment to fostering stronger connections within and beyond the actuarial community.

Facebook

Malaysian Actuarial Student Association - MASA

<https://www.facebook.com/MASAssociation>

Instagram

@actuarialsa.malaysia

<https://www.instagram.com/actuarialsa.malaysia/>

LinkedIn

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Malaysian Actuarial Student Association